

CYPRUS

PERMANENT RESIDENCY



**KORANTINA
HOMES**

CYPRUS

PERMANENT RESIDENCY PROGRAM

INVEST **€300.000** AND GET YOUR CYPRUS PERMANENT RESIDENCY IN **2 MONTHS' TIME!**

FAST TRACK PR

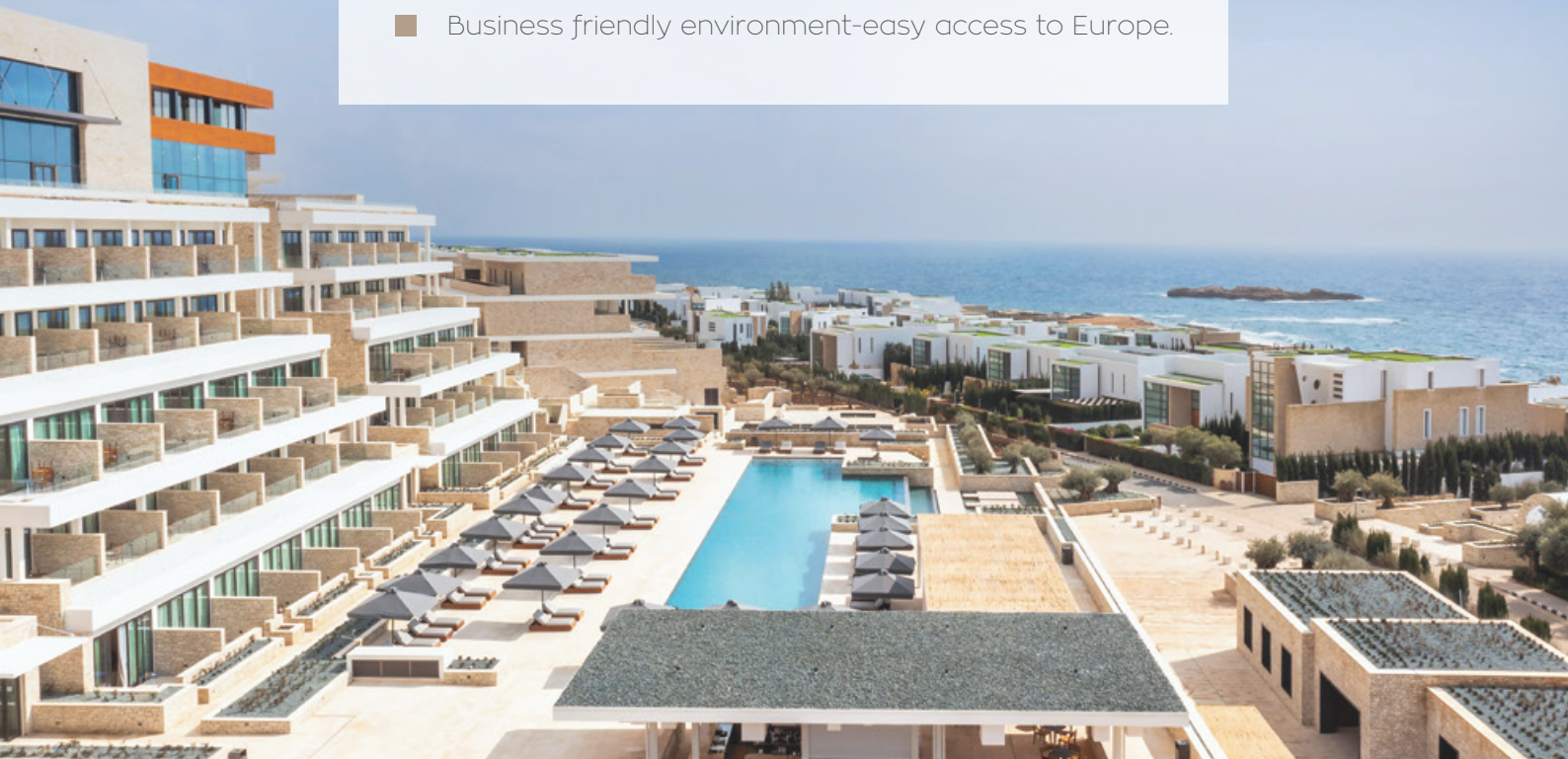
Over the years Cyprus has become one of the most desired destinations for residency due to the attractive lifestyle and ideal business environment. Cyprus, a European country, is getting even closer to non-European citizens and their families, by offering an opportunity to obtain the Permanent Residency Permit, through an investment program with an easy and fast-track procedure, for up to three generations of a family.

- ✓ The applicant should be an owner of a property of the amount of at least €300,000 (+ VAT) that must be paid to the Developer regardless of the date of delivery of the property. The property that will be used as the investment for the submission of the application and will be declared as the permanent residence of the family must have sufficient bedrooms to satisfy the needs of the main applicant and his/her dependent family.
- ✓ Clean Criminal Record is required
- ✓ Maintain the residency by just visiting the island once every two years



BENEFITS OF PERMANENT RESIDENCY PERMIT

- A Lifetime Permit: No need to renew it in the future, issued once and forever.
- No residency required. Maintain Residence status by visiting Cyprus once every 2 years.
- No language tests.
- The whole family can also obtain the Permanent Residence Permit (spouse and financially dependent children up to the age of 25).
- Cyprus offers an ideal family environment, enabling your children to benefit from excellent schools and universities.
- Access to the superb medical system and facilities of the country.
- Easier access to travel along Europe.
- Freehold Properties.
- No inheritance taxes.
- VAT reduced to 5% for the first residency. No transfer fees.
- One of the lowest corporate tax rates in the EU.
- Business friendly environment-easy access to Europe.



NECESSARY DOCUMENTS NEEDED

- The applicant should be an owner of a property of the amount of at least €300,000 (+ VAT) that must be paid to the Developer regardless of the date of delivery of the property. The property that will be used as the investment for the submission of the application and will be declared as the permanent residence of the family must have sufficient bedrooms to satisfy the needs of the main applicant and his/her dependent family.
- As dependent family members, the main applicant can include his/her spouse, minor children and adult children up to the age of 25 .The immigration permit issued to an applicant covers his spouse and children under the age of 18. The said permit is also applicable for unmarried children aged 18 to 25 who may prove that they are students at a University and are financially dependent on the applicant. The said permit will be valid for life after the age of 25 without any other supportive document.
- The main applicant must prove secured annual income of at least €50,000. The annual income is increased by €15,000 for the spouse and €10,000 for each minor child of the applicant and/or his/her spouse.
- The funds of the investment must come from the Bank Account of the main applicant or his/her spouse provided that the spouse is included as dependent to the application. but also, from a corporate account of a company in which the applicant /spouse are sole shareholders.
- For the submission of the application all adult applicants must provide Clean Criminal Record from their country of origin AND their country of residence in case it differs.
- All family members must provide Health Insurance Certificate for medical treatment covering inpatient and outpatient care.



why Cyprus





QUALITY OF LIFE

- One of the best climates worldwide
- Top 5 safest country in the world
- Top 4 best retirement destination globally
- Most blue flag beaches per capita in the EU (Eurostat)
- Pollution-free environment
- English widely spoken
- Excellent education system
- First Class health care services
- Hospitable and friendly people

POSITIVE ECONOMIC OUTLOOK

- Robust GDP growth
- One of the fastest growing EU Economies
- Positive macroeconomic forecasts
- Great investment opportunities

ATTRACTIVE TAX REGIME

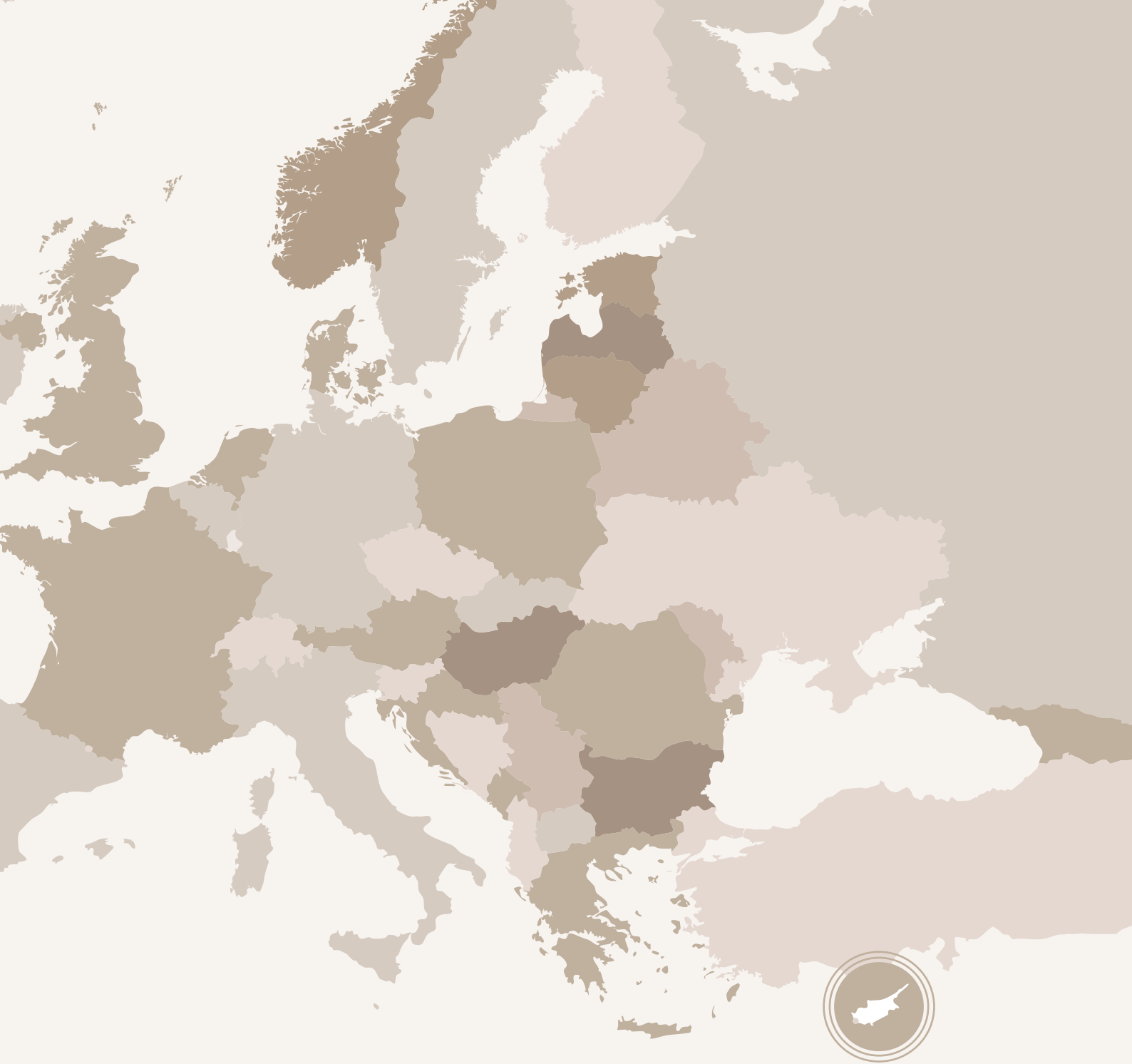
- One of the lowest corporate tax rates in the EU at 12.5%
- An attractive Double Tax Treaty Network covering more than 60 countries
- Access to all EU Tax Directives
- Dividend income exemption based on relaxed conditions
- An attractive personal tax regime for international professionals and non-domiciled individuals
- No succession or inheritance taxes
- No immovable property taxes
- One of the most favorable tax systems in the world

ACCESS TO MARKETS

- Full access to European Markets
- Access to 40+ EU trade agreements
- A member of the Eurozone since 2008
- Geostrategic position
- Proximity and easy access to major markets

FRIENDLY BUSINESS & LEGAL ENVIRONMENT

- Strong business support services
- The legal system is closely aligned to the English common law legal system
- Frequently updated to meet investors' changing needs
- Strong protection for investment and intellectual property (IP)
- Establishing a business is simple and fast
- Properties are freehold
- Immigration benefits through Cyprus properties



CYPRUS FACT FILE

LOCATION

Southern Europe, island in the Mediterranean

CAPITAL CITY

Nicosia (Lefkosia)

EU MEMBER

Since 2004

TIME DIFFERENCE

GMT +2

LANGUAGE

Greek, English widely spoken

CLIMATE

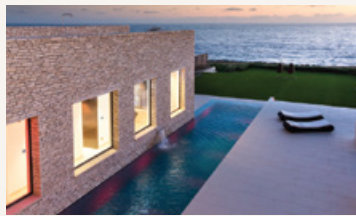
Mediterranean, mean temperature 23 C°

POPULATION

1,207,359 (2020)

CURRENCY

Euro (EUR)



KORANTINA HOMES

2018 homes overseas awards
BEST LUXURY DEVELOPMENT
Cap St. Georges

2018 homes overseas awards
GRAND-PRIX
Cap St. Georges

2018 homes overseas awards
BEST UNDER CONSTRUCTION DEVELOPMENT IN CYPRUS
Cap St. Georges Resort

EUROPEAN PROPERTY AWARDS DEVELOPMENT
★★★★★
BEST RESIDENTIAL DEVELOPMENT
Cap St. Georges
2018-2019

EUROPEAN PROPERTY AWARDS DEVELOPMENT
AWARD WINNER
RESIDENTIAL PROPERTY DEVELOPMENT
Cap St. Georges
2019-2020

EUROPEAN PROPERTY AWARDS DEVELOPMENT
★★★★★
BEST NEW HOTEL, CONSTRUCTION & DESIGN CYPRUS
Cap St. Georges Hotel
2019-2020

EUROPEAN PROPERTY AWARDS ARCHITECTURE
★★★★★
BEST HOTEL ARCHITECTURE CYPRUS
Cap St. Georges Hotel
2020-2021

EUROPEAN PROPERTY AWARDS ARCHITECTURE
★★★★★
BEST HOUSE USE ARCHITECTURE CYPRUS
Soho Resort
2020-2021

EUROPEAN PROPERTY AWARDS DEVELOPMENT
AWARD WINNER
APARTMENT CONDOMINIUM DEVELOPMENT
Soho Resort
2020-2021

EUROPEAN PROPERTY AWARDS DEVELOPMENT
AWARD WINNER
RESIDENCE DEVELOPMENT CYPRUS
Soho Resort
2020-2021

EUROPEAN PROPERTY AWARDS DEVELOPMENT
★★★★★
BEST NEW HOTEL CONSTRUCTION & DESIGN CYPRUS
Soho Resort
2020-2021

EUROPEAN PROPERTY AWARDS DEVELOPMENT
★★★★★
BEST RESIDENTIAL PROPERTY CYPRUS
Soho Resort
2020-2021

INTERNATIONAL PROPERTY AWARDS 2022 WINNER
BEST NEW HOTEL CONSTRUCTION & DESIGN EUROPE
Cap St. Georges Hotel & Resort
2020-2021

THE INTERNATIONAL HOTEL & PROPERTY AWARDS 2022 WINNER
CAP ST GEORGES RESORT
2021-2022

EUROPEAN PROPERTY AWARDS DEVELOPMENT
AWARD WINNER
RESIDENTIAL PROPERTY DEVELOPMENT
Soho Resort
2021-2022

EUROPEAN PROPERTY AWARDS DEVELOPMENT
★★★★★
BEST INTERNATIONAL LUXURY RESIDENCE €2.5-20 MILLION
Soho Resort
2021-2022

Luxury Lifestyle
KORANTINA HOMES
WINNER 2022
BEST LUXURY REAL ESTATE DEVELOPER
CYPRUS

Luxury Lifestyle
KORANTINA HOMES
WINNER 2022
BEST LUXURY RESIDENTIAL DEVELOPMENT
CYPRUS

EUROPEAN PROPERTY AWARDS ARCHITECTURE
AWARD WINNER
APARTMENT CONDOMINIUM DEVELOPMENT
Soho Resort
2022-2023

EUROPEAN PROPERTY AWARDS DEVELOPMENT
AWARD WINNER
RESIDENTIAL PROPERTY DEVELOPMENT
Soho Resort
2022-2023



With over 30 years of experience in developing some of the most luxurious, high aesthetic, projects in Cyprus, Korantina Homes has become the most reputable name in the development of luxury and exclusive properties. Our company emphasizes establishing long-lasting relationships with our clients by offering personalized services.

Our award-winning flagship luxury resorts, Cap St Georges, Coral Residences and Soho Resort has attracted exclusive clientele from every corner of the globe including several celebrities and internationally renowned jet setters. Our group has also expanded into the tourism & hospitality sector by developing the deluxe 5 star Cap St Georges Hotel located at the Cap St Georges Resort, and the 5-star hotel at Soho Resort.



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